

should be approved or disapproved, are hereby legalized and validated, notwithstanding any lack of power in said board of aldermen to authorize and issue said bonds or to sell, execute and deliver the same, and notwithstanding any defects or irregularities in such proceedings, including the notice of such election and the proceedings taken or acts done to canvass and determine and declare the result of such election, and notwithstanding that notice of such election was not given in the manner or for the period of time prescribed by law.

Issuance of such bonds pursuant to provisions of Municipal Finance Act authorized.

SEC. 3. The City of New Bern shall have power to issue the bonds authorized by said bond ordinances in the manner and subject to the conditions and limitations prescribed by law for the issuance of bonds authorized by a bond ordinance adopted pursuant to the municipal finance act, one thousand nine hundred and twenty-one, as amended, and when said bonds shall have been issued pursuant to said bond ordinances and in accordance with such law they shall constitute valid and binding obligations of said city.

Levying of special tax for payment of said bonds authorized.

SEC. 4. The board of aldermen of said city is hereby authorized to levy annually a special tax ad valorem on all taxable property in said city for the purpose of paying the principal of and interest on said bonds as the same become due and payable, and such tax shall be sufficient for such purpose and shall be in addition to all other taxes which said city is authorized to levy.

Conflicting laws repealed.

SEC. 5. All laws and clauses of laws in conflict with this Act are hereby repealed.

SEC. 6. This Act shall be in full force and effect from and after its ratification.

Ratified this the 3rd day of February, 1943.

H. B. 92

## CHAPTER 31

AN ACT TO LEGALIZE AND VALIDATE ACTS DONE AND PROCEEDINGS TAKEN TO PROVIDE FOR THE ISSUANCE OF CERTAIN BONDS OF THE TOWN OF MURFREESBORO AND TO PROVIDE FOR THE ISSUANCE OF SUCH BONDS, AND TO LEGALIZE AND VALIDATE OUTSTANDING BONDS TO BE REFUNDED BY THE ISSUANCE OF SAID BONDS.

*The General Assembly of North Carolina do enact:*

Proceedings relating to the issuance of certain refunding bonds of the Town of Murfreesboro validated.

SECTION 1. The acts done and proceedings taken by the Board of Commissioners of the Town of Murfreesboro, or by other officers of said town, in relation to the issuance of refunding bonds of said town of an aggregate principal amount of not exceeding sixteen thousand dollars (\$16,000.00) to refund the